



Energy and the Community

University : Al Balqa Applied University
Country : Jordan
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SDG 7.4.2

[7.4.2] 100% renewable energy pledge

Al-Balqa Applied University launches landmark solar energy project for electricity generation



[BAU Launches Landmark Solar Energy Project for Electricity Generation](#)

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[Jordan Renewable Energy and Energy Efficiency Fund Signed 12 Agreements with Several Charitable and Cooperative Associations.](#)

Jordan's Minister of Energy and Mineral Resources signed 12 agreements with charitable and cooperative associations under the Jordan Renewable Energy and Energy Efficiency Fund (JREEEF) to support installing solar panels and water heaters for households. The program offers a 30% subsidy to reduce electricity costs and promote reliance on local energy sources in line with Jordan's Economic Modernization Vision. The current phase aims to install 4,000 solar systems and 5,000 solar water heaters by 2025, with equitable distribution across all regions and special focus on low-income families.

Jordan launches rebate scheme for residential PV

The Jordanian government says it will cover up to 30% of the cost of buying and installing residential PV systems through its new rebate scheme.

SEPTEMBER 24, 2024 **EMILIANO BELLINI**

MARKETS

POLICY

RESIDENTIAL PV

JORDAN



[Jordan Launches Rebate Scheme for Residential PV](#)

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Bank of Jordan Launches “Green Car Loans” Campaign

Bank of Jordan (BOJ) has announced the launch of its “Green Car Loans” campaign, a first of its kind program in Jordan, that aims to finance individuals that are interested in buying electric and hybrid cars, offering unmatched advantages and generous concessional terms.

Through this campaign, Bank of Jordan offers customers highly competitive interest rates for obtaining environmentally friendly cars. Multiple financing options are available within hours through quick and easy procedures. Options include financing for up to 100% of the car’s value and a 96-month flexible repayment plan.

Furthermore, approved loan applicants will be exempted from auto loan processing fees and from paying the first installment, which is an unprecedented step to assist borrowers to finance environmentally friendly choices.

The “Green Car Loans” campaign is an integral part of Bank of Jordan’s environmental sustainability strategy and a continuation of the bank’s efforts to preserve natural resources and raise awareness about the environment. For instance, BOJ offers banking and financial services which stimulate environmentally friendly customer behavior in their everyday life, in addition to granting exceptional privileges for those making efficient and sustainable choices regarding energy use, of which the “Green Car Loan” campaign is the latest example.